

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL MEMORANDUM**

**SB 3847 – HB 3847**

April 30, 2010

**SUMMARY OF AMENDMENT (015703):** Rewrites Section 3 of the original bill concerning the composition and duties of the Tennessee Residence Commission (TRC); increases from five to six the number of members to constitute a quorum; establishes certain policies related to conflicts of interest and ethical considerations be completed within six months of the final appointment of a member; requires the TRC to report in writing its progress on the formulation and development of the master plan and program required by this section to the State Building Commission, the Speakers of the Senate and House of Representatives no later than February 1 of each year, until such master plan and program have been completed; establishes a sunset date of June 30, 2012, pursuant to the Tennessee Governmental Entity Review Law.

**FISCAL IMPACT OF ORIGINAL BILL:**

Increase State Expenditures – Exceeds \$25,000

**FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:**

**Unchanged from the original fiscal note.**

Assumptions applied to amendment:

- The fiscal impact for this bill is dependent upon the number of meetings conducted by the TRC each year, as well as the number of additional contracts, and the extent of services procured, with experts in adaptive restoration and preservation of historic buildings. As a result, determining a precise fiscal estimate for this bill is difficult. However, any increase to state expenditures is reasonably estimated to exceed \$25,000 per year.

- No additional state expenditures related to (1) requiring the TRC to implement policies to avoid actual or perceived conflicts of interest or ethical considerations, (2) declaring that six members of the Commission constitute a quorum, and (3) the establishment of a sunset date of June 30, 2012.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive, flowing style.

James W. White, Executive Director

/rnc